

## Consolidated Financial Results for the First Quarter of FY2011

August 2, 2010

Company name: Nippon Soda Co.,Ltd.

Stock exchange: Tokyo

Stock Code: 4041

URL: <http://www.nippon-soda.co.jp/>

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Expected date for filing of quarterly securities report: August 12, 2010

Expected date for start of dividend payments: —

Supplementary materials for quarterly financial summaries: No

Information meeting for quarterly financial results: No

All amounts are rounded down to the nearest million yen

### 1. Consolidated financial results for the first quarter, FY2011(from April 1, 2010 to June 30, 2010)

#### (1)Consolidated financial results

%change from the previous year

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1st quarter of FY2011	28,080	△ 6.2	1,466	60.8	2,914	8.5	2,124	12.2
1st quarter of FY2010	29,933	△ 25.9	912	△ 63.7	2,687	△ 41.6	1,894	△ 43.1

	Net income per share	Diluted net income per share
	Yen	Yen
1st quarter of FY2011	13.97	—
1st quarter of FY2010	12.45	—

#### (2)Consolidated financial position

	Total assets	Net assets	Equity capital ratio	Net assets per share
	Million yen	Million yen	%	Yen
1st quarter of FY2011	164,035	83,000	47.7	514.47
FY2010	172,795	84,173	45.9	521.89

(Reference) Shareholders' equity: 1st quarter of FY2011: 78,260 million yen FY2010: 79,390 million yen

### 2. Dividends

	Dividends per share				
	1st quarter	2nd quarter	3rd quarter	Year end	Annual total
	Yen	Yen	Yen	Yen	Yen
FY2010	—	0.00	—	8.00	8.00
FY2011	—				
FY 2011 (expected)		0.00	—	6.00	6.00

(Note) Revisions of expected dividend during the period: No

### 3. Consolidated financial forecast for FY2011 (from April 1, 2010 to March 31, 2011)

%change from the previous year

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half of FY2011	57,900	△ 0.3	300	△ 32.3	2,600	△ 38.2	2,400	△ 20.1	15.78
FY2011	129,000	△ 2.6	3,300	△ 38.0	8,400	△ 34.9	6,500	△ 24.2	42.73

(Note) Revisions of consolidated financial forecast during the period: Yes

4. Others

(1) Changes in significant subsidiaries in the scope of consolidation during the period: No

(Note) Changes in specified subsidiaries due to changes in scope of consolidation during this period

(2) Adoption of simplified accounting methods and special accounting methods: Yes

(Note) Adoption of simplified accounting methods and special accounting methods in preparation of quarterly consolidated financial statements

(3) Changes in accounting principles, procedures and disclosures

i . Changes by revision of accounting standards: Yes

ii . Changes other than the above: No

(Note) Changes in accounting principles, procedures and disclosures for presenting quarterly consolidated financial statements described in "Changes in the Significant Accounting Policies for the Preparation of Quarterly Consolidated Financial Statements"

(4) Number of shares issued (common shares)

i . Number of shares issued at the end of the period (including treasury stock)

1st quarter of FY2011: 154,317,630

FY2010: 154,317,630

ii . Number of treasury stock at the end of the period

1st quarter of FY2011: 2,198,813

FY2010: 2,196,067

iii . Average number of shares issued during the period

1st quarter of FY2011: 152,120,053

1st quarter of FY2010: 152,125,572

\* Implementation status of quarterly review procedures

This quarterly financial results report is not subject to the quarterly review procedures in accordance with the Financial Instruments and Exchange Law and at the time of this disclosure, the quarterly review procedures in accordance with the the Financial Instruments and Exchange Law are incomplete.

\* Explanation regarding the appropriate use of forecasts, and other statement

Above forecasts are based on information available at this point and the actual results may differ significantly from these forecasted figures due to various factors.