

Consolidated Financial Results for FY2011 <Year ended March 31, 2011>

May 13, 2011

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Expected date of ordinary shareholders' meeting: June 29, 2011
 Expected date for start of dividend payment: June 30, 2011
 Expected date for filing of financial statements: June 29, 2011
 Supplementary materials for financial results: Yes
 Information meeting for yearly financial results: No

All amounts are rounded down to the nearest million yen

1. Consolidated financial results for FY2011 (from April 1, 2010 to March 31, 2011)

(1) Consolidated financial results

%change from the previous year

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2011	123,238	△ 7.0	4,736	△ 11.0	9,572	△ 25.8	5,548	△ 35.3
FY2010	132,486	△ 12.3	5,322	△ 8.0	12,907	7.6	8,571	27.0

(Note) Comprehensive income: FY2011: 3,156 million yen (67.9%) FY2010: 9,818 million yen (-%)

	Net income per share	Diluted net income per share	Return on equity	Ordinary income to total assets	Operating income to net sales
	Yen	Yen	%	%	%
FY2011	36.48	—	6.9	5.6	3.8
FY2010	56.35	—	11.4	7.6	4.0

(Reference) Equity in earnings of affiliated companies: FY2011: 5,569 million yen FY2010: 7,906 million yen

(2) Consolidated financial position

	Total assets	Net assets	Equity capital ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY2011	167,223	85,723	48.4	531.82
FY2010	172,795	84,173	45.9	521.89

(Reference) Shareholders' equity: FY2011: 80,896 million yen FY2010: 79,390 million yen

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of year
	Million yen	Million yen	Million yen	Million yen
FY2011	13,425	△ 7,412	△ 6,371	13,155
FY2010	13,044	△ 10,750	△ 6,094	13,696

2. Dividend

	Dividend per share					Total dividend (annual)	Dividend payout ratio	Dividend on equity ratio
	1st quarter	2nd quarter	3rd quarter	Year-end	Annual total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
FY2010	—	0.00	—	8.00	8.00	1,216	14.2	1.6
FY2011	—	0.00	—	6.00	6.00	912	16.4	1.1
FY2012(forecast)	—	0.00	—	6.00	6.00		14.5	

3. Forecast for FY2012 (from April 1, 2011 to March 31, 2012)

%change from the previous year

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
1st half of FY2012	57,000	3.2	1,000	36.8	3,100	0.4	2,400	18.4	15.78
FY2012	125,000	1.4	4,000	△ 15.5	8,200	△ 14.3	6,300	13.5	41.42

4. Others

(1) Changes in significant subsidiaries in the scope of consolidation during the year: No

(2) Changes in accounting principles, procedures and disclosures

- i . Changes by revision of accounting standards: Yes
- ii . Changes other than the above: No

(3) Number of shares issued (common shares)

i . Number of shares issued at the end of the year (including treasury stock)

FY2011: 154,317,630

FY2010: 154,317,630

ii . Number of treasury stock at the end of the year

FY2011: 2,203,422

FY2010: 2,196,067

iii . Average number of shares issued during the year

FY2011: 152,117,460

FY2010: 152,123,808

(Reference) Summary of non-consolidated financial results

1. Non-consolidated financial results for FY2011 (from April 1, 2010 to March 31, 2011)

(1) Non-consolidated financial results

%change from the previous year

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2011	72,998	△ 11.8	1,928	△ 58.1	5,315	△ 21.1	3,173	70.6
FY2010	82,781	△ 12.4	4,608	△ 2.9	6,737	19.5	1,859	343.2

	Net income per share	Diluted net income per share
	Yen	Yen
FY2011	20.86	—
FY2010	12.23	—

(2) Non-consolidated financial position

	Total assets		Net assets		Equity capital ratio		Net assets per share	
	Million yen		Million yen		%	Yen		
FY2011	130,692		64,926		49.7	426.83		
FY2010	138,022		63,290		45.9	416.05		

(Reference) Shareholders' equity: FY2011: 64,926 million yen FY2010: 63,290 million yen

*Information regarding the audit procedures

This financial results report is not subject to the audit procedures based on the Financial Instruments and Exchange Law of Japan.

At the time of disclosure of this report, financial audit for the financial statements is in progress.

* Explanation regarding the appropriate use of forecasts, and other statement

Above forecasts are based on information currently available and the actual results may differ significantly from these forecasted figures due to various factors.