

## Consolidated Financial Results for the Third Quarter of FY2011

February 7, 2011

Company name: Nippon Soda Co.,Ltd.

Stock exchange: Tokyo

Stock Code: 4041

URL: <http://www.nippon-soda.co.jp/>

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Expected date for filing of quarterly securities report: February 14, 2011

Expected date for start of dividend payments: —

Supplementary materials for quarterly financial results: No

Information meeting for quarterly financial results: No

All amounts are rounded down to the nearest million yen

### 1. Consolidated financial results for the third quarter, FY2011 (from April 1, 2010 to December 31, 2010)

#### (1) Consolidated financial results

%change from the previous year

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Third quarter of FY2011	86,271	△ 2.7	2,330	52.2	5,970	△ 19.3	4,067	△ 27.6
Third quarter of FY2010	88,678	△ 22.1	1,531	△ 64.7	7,398	△ 14.3	5,618	△ 10.5

	Net income per share	Diluted net income per share
	Yen	Yen
Third quarter of FY2011	26.74	—
Third quarter of FY2010	36.93	—

#### (2) Consolidated financial position

	Total assets		Net assets		Equity capital ratio		Net assets per share	
	Million yen		Million yen		%		Yen	
Third quarter of FY2011	167,596		84,092		47.3		521.25	
FY2010	172,795		84,173		45.9		521.89	

(Reference) Shareholders' equity: Third quarter of FY2011: 79,289 million yen FY2010: 79,390 million yen

### 2. Dividends

	Dividends per share				
	1st quarter	2nd quarter	3rd quarter	Year end	Annual total
FY2010	—	0.00	—	8.00	8.00
FY2011	—	0.00	—		
FY2011(expected)				6.00	6.00

(Note) Revisions of expected dividend during the period: No

### 3. Consolidated financial forecast for FY2011 (from April 1, 2010 to March 31, 2011)

%change from the previous year

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY2011	127,000	△ 4.1	4,000	△ 24.9	8,600	△ 33.4	6,200	△ 27.7	40.76

(Note) Revisions of consolidated financial forecast during the period: No

4. Others

(1)Changes in significant subsidiaries in the scope of consolidation during the period: No

(2)Adoption of simplified accounting methods and special accounting methods: Yes

(3)Changes in accounting principles, procedures and disclosures

i . Changes by revision of accounting standards: Yes

ii . Changes other than the above: No

(4)Number of shares issued (common shares)

i . Number of shares issued at the end of the period (including treasury stock)

Third quarter of FY2011: 154,317,630

FY2010: 154,317,630

ii . Number of treasury stock at the end of the period

Third quarter of FY2011: 2,202,273

FY2010: 2,196,067

iii . Average number of shares issued during the period

Third quarter of FY2011: 152,118,342

Third quarter of FY2010: 152,124,155

\* Implementation status of quarterly review procedures

This quarterly financial results report is not subject to the quarterly review procedures in accordance with the Financial Instruments and Exchange Law and at the time of this disclosure, the quarterly review procedures in accordance with the the Financial Instruments and Exchange Law are incomplete.

\* Explanation regarding the appropriate use of forecasts, and other statement

Above forecasts are based on information available at this point and the actual results may differ significantly from these forecasted figures due to various factors.