

## Summary of Consolidated Financial Results for Fiscal Year 2009 <Year ended March 31, 2010 >

May 14, 2010

Company name: Nippon Soda Co.,Ltd. Stock exchange: Tokyo  
 Stock Code: 4041 URL: <http://www.nippon-soda.co.jp/>  
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Expected date of ordinary general meeting of shareholders: June 29, 2010

Expected filing date of securities report: June 29, 2010

Expected date for start of dividend payments: June 30, 2010

All amounts are rounded down to the nearest million yen

### 1. Consolidated financial results for fiscal 2009 (from April 1, 2009 to March 31, 2010)

#### (1) Consolidated financial results

%change is year on year

	Net sales		Operating income		Ordinary income		Net income	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
FY 2009	132,486	△ 12.3	5,322	△ 8.0	12,907	7.6	8,571	27.0
FY 2008	151,021	△ 4.2	5,782	△ 41.1	11,995	11.3	6,751	31.0

	Net income per share	Diluted net income per share	Return on equity	Ordinary income to total assets	Operating income to net sales
	yen	yen	%	%	%
FY 2009	56.35	—	11.4	7.6	4.0
FY 2008	44.38	—	9.8	7.1	3.8

(Reference) Equity in earnings of affiliated companies: FY 2009: 7,906 million yen FY 2008: 6,420 million yen

#### (2) Consolidated financial position

	Total assets	Net assets	Equity capital ratio	Net assets per share
	millions of yen	millions of yen	%	yen
FY 2009	172,795	84,173	45.9	521.89
FY 2008	168,180	75,341	42.1	464.88

(Reference) Shareholders' equity: FY 2009: 79,390 million yen FY 2008: 70,721 million yen

#### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	millions of yen	millions of yen	millions of yen	millions of yen
FY 2009	13,044	△ 10,750	△ 6,094	13,696
FY 2008	14,584	△ 6,327	114	17,521

### 2. Dividends

	Dividends per share					Total dividends (annual)	Dividends payout ratio (consolidated)	Dividends on net assets ratio (consolidated)
	1st quarter	2nd quarter	3rd quarter	Year end	Annual total			
	yen	yen	yen	yen	yen	millions of yen	%	%
FY 2008	—	0.00	—	6.00	6.00	912	13.5	1.3
FY 2009	—	0.00	—	8.00	8.00	1,216	14.2	1.6
FY 2010 (expected)	—	0.00	—	6.00	6.00		14.0	

### 3. Consolidated forecast for fiscal year 2010 (from April 1, 2010 to March 31, 2011)

%change is year on year

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	yen
1st half, 2010	56,400	△ 2.9	△ 700	△ 257.9	1,700	△ 59.6	1,700	△ 43.4	11.18
FY 2010	129,000	△ 2.6	3,300	△ 38.0	8,400	△ 34.9	6,500	△ 24.2	42.73

**4. Others**

(1) Changes in significant subsidiaries in the scope of consolidation during the fiscal year: No

(2) Changes of accounting principles, procedures and disclosures in preparing the consolidated financial statements

- i . Changes by revision of accounting standards: Yes
- ii . Changes other than the above: No

(3) Number of shares issued (common shares)

- i . Number of shares issued at the end of the fiscal year (including treasury stock)
  - FY 2009: 154,317,630
  - FY 2008: 154,317,630
- ii . Number of treasury stock at the end of the fiscal year
  - FY 2009: 2,196,067
  - FY 2008: 2,190,118

(Reference) Summary of non-consolidated financial results

1. Non-consolidated financial results for fiscal 2009 (from April 1, 2009 to March 31, 2010)

(1) Non-consolidated financial results

%change is year on year

	Net sales		Operating income		Ordinary income		Net income	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
FY 2009	82,781	△ 12.4	4,608	△ 2.9	6,737	19.5	1,859	343.2
FY 2008	94,511	1.8	4,743	△ 34.4	5,638	△ 25.5	419	△ 88.1

	Net income per share	Diluted net income per share
	yen	yen
FY 2009	12.23	—
FY 2008	2.76	—

(2) Non-consolidated financial position

	Total assets	Net assets	Equity capital ratio	Net assets per share
	millions of yen	millions of yen	%	yen
FY 2009	138,022	63,290	45.9	416.05
FY 2008	137,938	61,853	44.8	406.59

(Reference) Shareholders' equity FY2009: 63,290 million yen FY2008: 61,853 million yen

\* Explanation regarding the appropriate use of forecasts, and other statement

Above forecasts are based on information available at this point and the actual results may differ significantly from these forecasted figures due to various factors.