

## Summary of Consolidated Financial Results for the First Quarter, Ended June 30, 2010 <Japanese GAAP>

August 2, 2010

Company name: Nippon Soda Co.,Ltd.

Stock exchange: Tokyo

Stock Code: 4041

URL: <http://www.nippon-soda.co.jp/>

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Expected date for submission of quarterly financial statements: August 12, 2010

Expected date for start of dividend payments: —

Supplementary materials for quarterly financial summaries: No

Quarterly financial results briefing: No

All amounts are rounded down to the nearest million yen

### 1. Consolidated financial results for the first quarter (from April 1, 2010 to June 30, 2010)

#### (1) Consolidated financial results

%change is year on year

	Net sales		Operating income		Ordinary income		Net income	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
1st quarter of FY 2010	28,080	△ 6.2	1,466	60.8	2,914	8.5	2,124	12.2
1st quarter of FY 2009	29,933	△ 25.9	912	△ 63.7	2,687	△ 41.6	1,894	△ 43.1

	Net income per share	Diluted net income per share
	yen	yen
1st quarter of FY 2010	13.97	—
1st quarter of FY 2009	12.45	—

#### (2) Consolidated financial position

	Total assets	Net assets	Equity capital ratio	Net assets per share
	millions of yen	millions of yen	%	yen
1st quarter of FY 2010	164,035	83,000	47.7	514.47
FY 2009	172,795	84,173	45.9	521.89

(Reference) Shareholders' equity: 1st quarter of FY 2010: 78,260 million yen FY 2009: 79,390 million yen

### 2. Dividends

	Dividends per share				
	1st quarter	2nd quarter	3rd quarter	Year end	Annual total
	yen	yen	yen	yen	yen
FY 2009	—	0.00	—	8.00	8.00
FY 2010	—				
FY 2010 (expected)		0.00	—	6.00	6.00

(Note) Revisions of expected dividend during the period: No

### 3. Consolidated forecast for fiscal year 2010 (from April 1, 2010 to March 31, 2011)

%change is year on year

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	yen
1st half, 2010	57,900	△ 0.3	300	△ 32.3	2,600	△ 38.2	2,400	△ 20.1	15.78
FY 2010	129,000	△ 2.6	3,300	△ 38.0	8,400	△ 34.9	6,500	△ 24.2	42.73

(Note) Revisions of consolidated forecast during the period: Yes

4. Others

(1) Changes in significant subsidiaries in the scope of consolidation during the period: No

(Note) Changes in specified subsidiaries due to changes in scope of consolidation during this period

(2) Adoption of simplified accounting methods and special accounting methods: Yes

(Note) Adoption of simplified accounting methods and special accounting methods in preparation of quarterly consolidated financial statements

(3) Changes in accounting principles, procedures and disclosures

i . Changes by revision of accounting standards: Yes

ii . Changes other than the above: No

(Note) Changes in accounting principles, procedures and disclosures for presenting quarterly consolidated financial statements described in "Changes in the Significant Accounting Policies for the Preparation of Quarterly Consolidated Financial Statements"

(4) Number of shares issued (common shares)

i . Number of shares issued at the end of the period (including treasury stock)

1st quarter of FY 2010: 154,317,630

FY 2009: 154,317,630

ii . Number of treasury stock at the end of the period

1st quarter of FY 2010: 2,198,813

FY 2009: 2,196,067

iii . Average number of shares issued during the period

1st quarter of FY 2010: 152,120,053

1st quarter of FY 2009: 152,125,572

\* Implementation status of quarterly review procedures

This quarterly financial results report is not subject to the quarterly review procedures in accordance with the Financial Instruments and Exchange Law and at the time of this disclosure, the quarterly review procedures in accordance with the the Financial Instruments and Exchange Law are incomplete.

\* Explanation regarding the appropriate use of forecasts, and other statement

Above forecasts are based on information available at this point and the actual results may differ significantly from these forecasted figures due to various factors.