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URL <http://www.nippon-soda.co.jp/>

TEL (03) 3245 - 6052

17 11 16

17 9 (1) 17 4 1 17 9 30

17 9	65,628	0.1	283	541
16 9	65,679	4.5	29	191
17 3	144,372		5,068	5,481

17 9	7,372	52.54		
16 9	1,013	7.22		
17 3	1,932	13.77		

() 17 9 69 16 9 312 17 3 1,093
 17 9 140,334,248 16 9 140,366,298 17 3 140,357,712

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(2)

17 9	175,383	55,151	31.4	393.02
16 9	181,124	57,871	32.0	412.30
17 3	187,238	61,241	32.7	436.38

() 17 9 140,328,043 16 9 140,361,612 17 3 140,339,617

(3)

17 9	8,052	2,192	892	11,900
16 9	7,646	12,136	1,191	8,036
17 3	9,800	13,765	2,917	6,839

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12 - 2

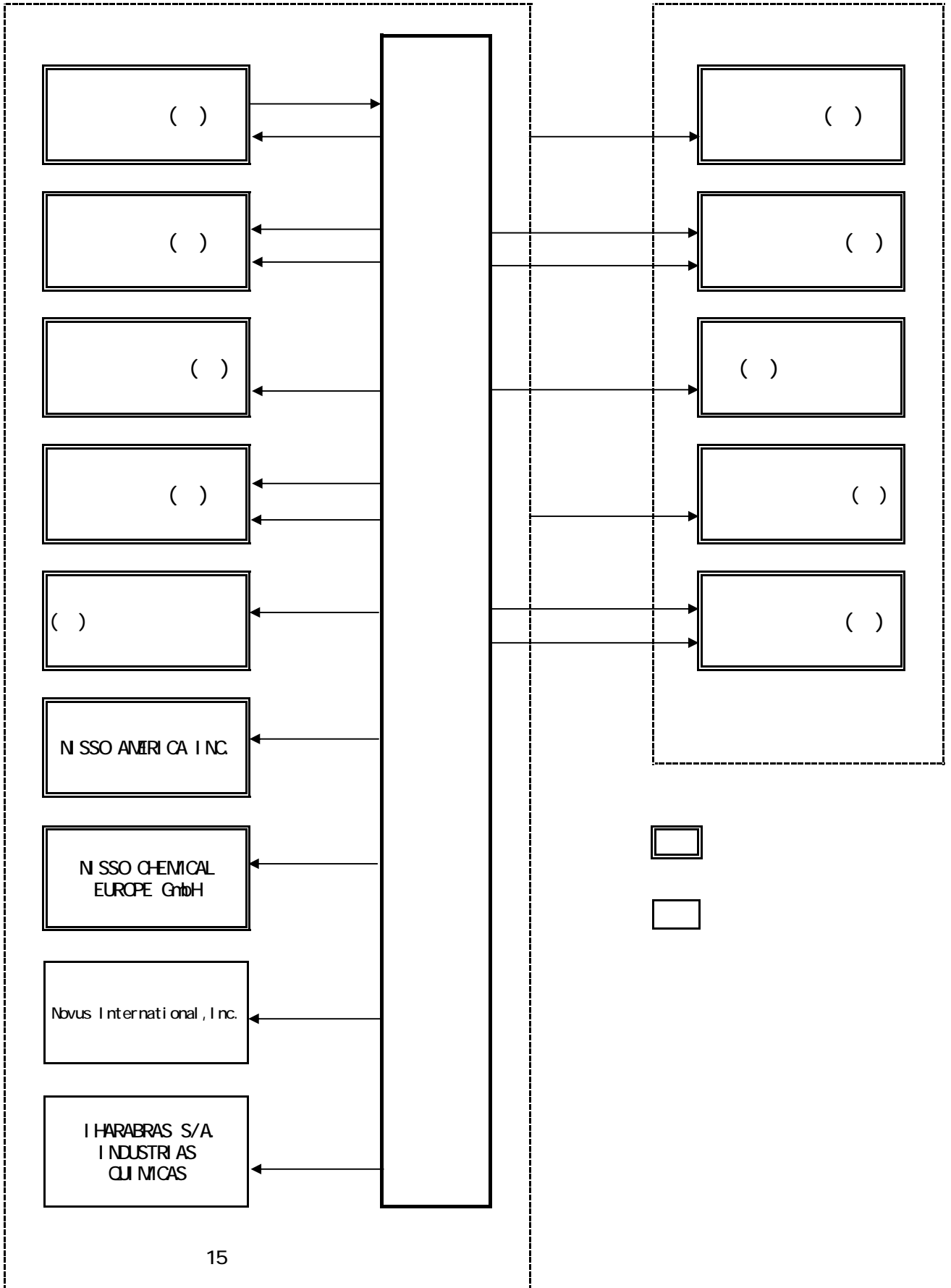
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18 3 17 4 1 18 3 31

	143,000	4,400	5,800
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5,000 41 33



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17 9	65,628	283	541	7,372	52 54
16 9	65,679	29	191	1,013	7 22
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17 3 1,570 1,350 220
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	17	18	19
	1,430	1,450	1,510
	50	60	80
	44	55	75
	58	30	40

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	17	18	19
	827	860	920
	22	30	50
	22	30	50
	76	15	25
	1,430	1,400	1,350
	715	700	650

	7,646	8,052	9,800
	12,136	2,192	13,765
	1,191	892	2,917
	42	13	47
	8,036	11,900	6,839

()
80
40 110 141 100

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()	32.0	31.4	32.7
()	23.9	27.8	25.9
()	5.2	4.9	8.0
()	16.5	18.3	10.6

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	16 9 30		17 9 30		17 3 31	
	82,755	45.7	86,515	49.3	90,481	48.3
	8,125		11,934		6,861	
	40,609		39,715		53,407	
	24,796		25,604		23,754	
	2,076		3,054		1,463	
	7,187		6,252		5,032	
	40		44		38	
	98,368	54.3	88,868	50.7	96,757	51.7
	65,467	36.1	51,765	29.5	63,659	34.0
	22,062		18,089		21,676	
	24,445		15,689		22,905	
	1,885		1,775		1,888	
	16,233		15,104		16,091	
	840		1,106		1,097	
	7,722	4.3	6,309	3.6	6,891	3.7
	5,867		4,563		5,215	
	235		79		158	
	1,620		1,667		1,517	
	25,178	13.9	30,792	17.6	26,206	14.0
	20,474		24,298		21,568	
	101		61		79	
	1,931		3,713		2,096	
	2,761		2,779		2,530	
	90		60		68	
	181,124	100.0	175,383	100.0	187,238	100.0

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	16 9 30		17 9 30		17 3 31	
	88,475	48.8	86,581	49.4	91,285	48.8
1	22,761		21,859		25,487	
	55,613		56,307		55,125	
	300					
	1,094		1,008		1,043	
	549		674		987	
	2,434		2,395		2,407	
	5,721		4,336		6,235	
	30,927	17.1	29,414	16.8	30,746	16.4
	24,069		21,835		23,163	
	491		301		871	
	5,689		4,939		5,956	
	676		2,338		755	
	119,403	65.9	115,996	66.2	122,032	65.2
	3,849	2.1	4,236	2.4	3,965	2.1
	26,666	14.7	26,666	15.2	26,666	14.2
	23,594	13.0	23,594	13.5	23,594	12.6
	7,260	4.0	2,281	1.3	10,205	5.5
	1,324	0.7	3,059	1.7	1,895	1.0
	446	0.2	88	0.0	585	0.3
	528	0.2	539	0.3	535	0.3
	57,871	32.0	55,151	31.4	61,241	32.7
	181,124	100.0	175,383	100.0	187,238	100.0

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	16 4 1 16 9 30		17 4 1 17 9 30		16 4 1 17 3 31	
	65,679	100.0	65,628	100.0	144,372	100.0
	53,204	81.0	53,459	81.5	114,018	79.0
	12,475	19.0	12,168	18.5	30,354	21.0
	12,446	19.0	12,451	18.9	25,285	17.5
	29	0.0	283	0.4	5,068	3.5
	1,050	1.6	757	1.1	2,520	1.8
	10		22		26	
	126		141		236	
	312				1,093	
	599		593		1,163	
	887	1.3	1,015	1.5	2,108	1.5
	480		443		935	
			69			
	406		502		1,172	
	191	0.3	541	0.8	5,481	3.8
	11	0.0	0	0.0	538	0.4
	9				280	
	1		0		255	
	1,442	2.2	10,553	16.1	3,063	2.1
	1,202		10,021		2,405	
	226		274		536	
	12		257		122	
	1,239	1.9	11,094	16.9	2,955	2.1
	487	0.7	631	0.9	1,141	0.8
	798	1.2	4,593	7.0	323	0.2
	84	0.1	240	0.4	204	0.2
	1,013	1.5	7,372	11.2	1,932	1.3

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		16 4 1 16 9 30		17 4 1 17 9 30		16 4 1 17 3 31	
1. 2. 1. 2.	()		23,594		23,594		23,594
			23,594		23,594		23,594
			8,975		10,205		8,975
						1,932	
				150	150		1,932
			1,013		7,372		
			701	1,715	701	8,074	701
				7,260		2,281	
		()					10,205

	16 9 30	17 9 30	17 3 31
1.	123,700	127,405	125,906
2.	8,577	10,475	7,144
3.	2,051,258	2,084,827	2,073,253

	16 4 1 16 9 30	17 4 1 17 9 30	16 4 1 17 3 31
	_____		_____
		()	
			5,988
			3,663
			333
			36
			10,021
		9,651	
		1,931	1,266
		289	6,164
		5%	
		369	

()

	16 4 1 16 9 30	17 4 1 17 9 30	16 4 1 17 3 31
	1,239	11,094	2,955
	4,227	4,049	8,600
		10,021	
	312	69	1,093
	28	1	34
	406	1,017	672
	18	4	3
	137	163	263
	480	443	935
	9	0	259
	0	256	77
	245	289	569
	8,666	14,172	4,105
	1,113	1,694	14
	1,248	4,081	1,389
	1,984	2,065	1,146
	8,027	9,181	10,642
	517	163	1,015
	464	441	924
	433	851	933
	7,646	8,052	9,800
	2,142	1,987	4,392
	17	402	87
	1,207	121	1,291
	28	10	537
	8,853		8,853
	63	66	78
	173	59	512
	88	489	288
	12,136	2,192	13,765
	3,700	1,310	5,020
	12,900	4,500	17,400
	9,647	5,955	14,222
			300
	702	697	703
	39	44	62
	2	3	9
	1,191	892	2,917
	42	13	47
	5,638	4,953	6,836
	13,675	6,839	13,675
		106	
	8,036	11,900	6,839

	8,125	11,934	6,861
	88	34	22
	8,036	11,900	6,839

1 Novus International, Inc. HARABRAS S/A INDUSTRIAS QUIMICAS

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HARABRAS S/A INDUSTRIAS QUIMICAS

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NISSO AMERICA INC. NISSO CHEMICAL EUROPE GmbH

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10,021 6 14 8 9 15 10 31

(1,472)

		7,169	3,704	4,027	2,375	17,276
(17 4 1)						65,628
(17 9 30)						
		10.9	5.6	6.1	3.6	26.3

		7,269	3,925	3,503	2,816	17,514
(16 4 1)						65,679
(16 9 30)						
		11.1	6.0	5.3	4.3	26.7

		16,462	7,792	6,691	4,563	35,509
(16 4 1)						144,372
(17 3 31)						
		11.4	5.4	4.6	3.2	24.6

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(1)	4,124	9,591	5,466
(2)			
(3)	60	60	0
	4,184	9,651	5,466

		()
(1)		10,652
(2)		2,300
		1,654
		23
		16

16 9 30

(1)	4,303	6,716	2,412
(2)			
(3)	4	7	2
	4,308	6,723	2,414

		()
(1)		9,753
(2)		2,300
()	()	1,677
		18

17 3 31

(1)	4,070	7,470	3,399
(2)			
(3)	50	50	0
	4,120	7,520	3,399

		()
(1)		10,038
(2)		2,300
()	()	1,661
		31
		16

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16 4 1

16 9 30

17 4 1

17 3 31

()	(16 4 1 16 9 30)	(17 4 1 17 9 30)	()	(16 4 1 17 3 31)
	21,195	20,115	94.9	44,232
	8,664	8,222	94.9	23,708
	29,860	28,337	94.9	67,940
	3,798	3,588	94.5	7,670
	3,798	3,588	94.5	7,670
	33,658	31,926	94.9	75,611

() 1
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()	(16 4 1 16 9 30)	(17 4 1 17 9 30)	()	(16 4 1 17 3 31)
	10,339	9,743	96.6	21,767
	2,981	3,381	125.8	7,124
	13,320	13,125	102.8	28,892
	6,654	6,555	98.2	13,923
	6,654	6,555	98.2	13,923
	19,975	19,680	101.8	42,816

() 1
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()	(16 4 1 16 9 30)	(17 4 1 17 9 30)	()	(16 4 1 17 3 31)
	10,968	5,281	48.2	18,205

() 1
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()	(16 4 1 16 9 30)	(17 4 1 17 9 30)	()	(16 4 1 17 3 31)
	33,152	32,134	96.9	67,335
	14,816	15,025	101.4	36,662
	47,969	47,160	98.3	103,997
	2,163	2,183	100.9	4,244
	4,606	5,341	116.0	13,114
	10,940	10,942	100.0	23,015
	17,710	18,468	104.3	40,375
	65,679	65,628	99.9	144,372

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URL <http://www.nippon-soda.co.jp/>

TEL (03) 3245 - 6052

17 11 16

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17 4 1

17 9 30

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17 9	35,277	5.7	2,141	2,053
16 9	37,422	4.4	1,006	870
17 3	85,939		2,587	2,918

17 9	8,866	63.18
16 9	1,326	9.45
17 3	846	6.03

17 9 140,334,248 16 9 140,366,298 17 3 140,357,712

(2)

17 9	0.00	
16 9	0.00	
17 3		5.00

(3)

17 9	144,877	53,546	37.0	381.58
16 9	152,489	59,419	39.0	423.33
17 3	157,128	62,094	39.5	442.46

17 9 140,328,043 16 9 140,361,612 17 3 140,339,617
 17 9 2,084,827 16 9 2,051,258 17 3 2,073,253

18 3

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	82,700	2,200	7,600	0.00
				0.00

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2,200

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	16 9 30		17 9 30		17 3 31	
	63,007	41.3	66,363	45.8	69,202	44.0
	3,437		6,252		1,973	
	2,307		1,864		2,104	
	23,911		21,890		33,711	
	20,486		21,802		19,474	
	9,310		10,100		9,520	
	3,555		4,454		2,418	
	1		1		1	
	89,481	58.7	78,513	54.2	87,926	56.0
	59,382	38.9	45,305	31.3	58,031	36.9
	11,134		9,388		10,869	
	21,663		12,967		20,323	
	18,039		15,997		18,038	
	8,545		6,951		8,799	
	7,441	4.9	6,200	4.3	6,663	4.3
	5,867		4,563		5,215	
	1,574		1,637		1,448	
	22,658	14.9	27,007	18.6	23,231	14.8
	8,629		11,018		9,278	
	12,045		12,033		12,025	
	185		224		224	
	65		30		48	
	1,731		3,700		1,654	
	152,489	100.0	144,877	100.0	157,128	100.0

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	16 9 30		17 9 30		17 3 31	
	66,728	43.7	66,286	45.7	68,873	43.8
1	361		227		456	
	9,079		9,117		11,144	
	41,700		42,200		40,700	
	9,452		10,354		10,393	
	91		76		429	
	1,545		1,522		1,553	
	4,499		2,788		4,197	
	26,341	17.3	25,044	17.3	26,161	16.7
	23,462		21,558		22,749	
	381				703	
	2,498		1,852		2,708	
			1,633			
	93,070	61.0	91,331	63.0	95,034	60.5
	26,666	17.5	26,666	18.4	26,666	16.9
	23,594	15.5	23,594	16.3	23,594	15.0
	20,584		20,584		20,584	
	3,010		3,010		3,010	
	3,010		3,010		3,010	
	8,624	5.6	1,229	0.9	10,797	6.9
	2,012		1,988		2,012	
	6,400		6,400		6,400	
	211		7,158		2,384	
	1,062	0.7	2,595	1.8	1,571	1.0
	528	0.3	539	0.4	535	0.3
	59,419	39.0	53,546	37.0	62,094	39.5
	152,489	100.0	144,877	100.0	157,128	100.0

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	16 4 1 16 9 30		17 4 1 17 9 30		16 4 1 17 3 31	
	37,422	100.0	35,277	100.0	85,939	100.0
	28,927	77.3	28,188	79.9	63,958	74.4
	8,495	22.7	7,088	20.1	21,980	25.6
	9,501	25.4	9,230	26.2	19,393	22.6
	1,006	2.7	2,141	6.1	2,587	3.0
	945	2.6	896	2.6	2,259	2.6
	809	2.2	808	2.3	1,928	2.2
	870	2.3	2,053	5.8	2,918	3.4
			0	0.0	510	0.6
	1,189	3.2	11,617	32.9	2,434	2.8
	2,060	5.5	13,671	38.7	994	1.2
	24	0.1	5	0.0	281	0.3
	709	1.9	4,799	13.6	132	0.1
	1,326	3.5	8,866	25.1	846	1.0
	1,537		1,707		1,537	
	211		7,158		2,384	

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11,084

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	16 9 30	17 9 30	17 3 31
	98,453	101,265	100,401
	8,589	8,589	8,589
	8,740	7,103	8,549
	26,216	15,372	24,885
	9,460	11,099	7,560
	142,412,870	142,412,870	142,412,870
	2,051,258	2,084,827	2,073,253

	16 4 1 16 9 30	17 4 1 17 9 30	16 4 1 17 3 31
	2,858	2,736	5,703
	813	827	1,622
	26	38	60
	259	232	911
	444	425	874
	_____	_____	230
			280
	958	11,084	1,916
		270	
		262	509

	16 4 1 16 9 30	17 4 1 17 9 30	16 4 1 17 3 31
7.	_____		_____
		()	
			6,316
			4,025
			741
			11,084
		10,342	
		1,986 289	1,318 6,748
		5%	
		741	
			5%

17 4 1

17 9 30

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	17 9 30		
	2,140	2,327	186
	2,140	2,327	186

16 4 1

16 9 30

(

	16 9 30		
	2,140	1,894	246
	2,140	1,894	246

16 4 1

17 3 31

(

	17 3 31		
	2,140	2,196	55
	2,140	2,196	55

17 9

17 9

	16 9			17 9		
	37,422	65,679	1.76	35,277	65,628	1.86
	1,006	29		2,141	283	
	870	191		2,053	541	
	1,326	1,013		8,866	7,372	
	152,489	181,124	1.19	144,877	175,383	1.21
1	9.45	7.22		63.18	52.54	
(ROE)	2.2	1.7		15.3	12.7	
1	423.33	412.30		381.58	393.02	

17 9

	16 9	17 9
	7,646	8,052
	12,136	2,192
	1,191	892
	42	13
	8,036	11,900

17 9

	16 9		17 9	
	2,173	2,494	2,720	2,325
	3,671	4,227	3,564	4,049
	2,546	2,571	2,647	2,687

18 3

	82,700	143,000	1.73
	2,200	5,000	2.27
	2,200	4,400	2.00
	7,600	5,800	